



**ANNUAL GENERAL MEETING OF THE  
PRIMROSE LAKE ECONOMIC DEVELOPMENT CORPORATION**

**September 13<sup>th</sup>, 2025**

**Cole Bay, SK**

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## **President's Report**

Greetings, Tansi.

I would like to welcome you all to our Annual General Meeting. Your presence here demonstrates the strong community spirit that drives PLEDCO forward.

I'm pleased to report that PLEDCO continues to fulfill its mandate of fostering economic development in our four communities: Jans Bay, Cole Bay, Beauval, and Ile-a-la Crosse.

Our commitment to supporting traditional land users, elders, entrepreneurs, and training initiatives remains a top priority. This past year we amended our Primary producer incentive policies to allow for people to purchase lumber/materials to build their own sleigh for their fishing outfit. We also increased our grant portion from 40% to 50% of eligible expenses.

PLEDCO continues to have meaningful, lasting impacts in our 4 communities and the region. We are constantly looking for new ways to augment our fund and increase our impact on the regional economy.

As we move forward, PLEDCO is committed to:

- Strengthening our support programs
- Seeking new partnerships to enhance economic opportunities

I want to express my heartfelt thanks to:

- Our dedicated board members and staff
- The governments of Canada and Saskatchewan for their continued support
- Most importantly, you, the community members, for your trust and participation

Your input is invaluable as we shape the future of PLEDCO together. I encourage everyone to share their thoughts and ideas during our discussion period.

Thank you all for attending this Annual General Meeting. Together, we're building a stronger, more prosperous future for our communities.

Norma Malboeuf  
President

## **Executive Director's Report**

Hello, My name is Kevin Raymond. I have been the Executive director of PLEDCO since 2016.

We have seen another busy year in terms of applications and funding. There has been consistent interest in our Micro Grant Program. This program was setup to address the lack of funding for low income individuals. The program has been so successful we have had to limit the number of applications due to funding restraints. Clearly this area was not being addressed by other funding institutions and PLEDCO is glad to once again lead the way in our region.

We had another exciting year supporting our partners at Primrose Development LP. Under the stewardship of Darrel Burnouf the company has seen significant growth and PLEDCO is very supportive of them. The hope is one day Primrose Development LP will take over as the most impactful organization that works in the PLEDCO area. We look forward to the many upcoming announcements they have planned.

Work continues on the formation of the community sustainability fund which should be ready to roll out in the near future. This fund was made possible because of PLEDCO's standing in the region. It comes with a sense of pride that an industry partner would feel comfortable enough to release these funds to us because of our reputation as a professional and trusted corporation.

We had a couple of long term board member leave in the past year and I would just like to acknowledge Gerald Roy for his work on the PLEDCO file since the beginning as well as Jansen Corrigan who was on the board for 10+ years. Both of these individuals were pillars of the board and are heavily responsible for the corporation we are today. PLEDCO thanks them for all the years of service.

Kevin Raymond  
Executive Director

## Sources of Funding

### 2024 – 2025 BUDGET

For the fiscal year beginning April 1, 2024 – March 31, 2025. As specified under the Agreements, PLEDCO maintains four bank accounts through which this money is distributed. This amount was allocated to the accounts as follows:

Canada Economic Infrastructure	\$375,000
Canada Economic Development	\$375,000
Saskatchewan Economic Development	\$100,000
	<b>\$850,000</b>

PLEDCO budgeted **\$625,000** of this income for economic development and infrastructure projects in the four communities.

In this fiscal year, **\$225,000** was allocated for **Operations**. PLEDCO is allowed the greater of 15% or \$225,000.00 in total from the Federal Accounts each year, while Saskatchewan permits 25% of annual income from its portion to be transferred to Operations.

# 2025-2026 Strategic Planning

## Introduction

On May 23 & 24, 2025 the Primrose Lake Economic Development Corporation (PLEDCO) Board of Directors and Executive Director held a session at Sandman Signature Hotel in Saskatoon, SK to create a strategic plan for the next year. Vince Bruni-Bossio and Brooke Klassen, of Open Circle Strategies, facilitated the workshop and tracked information for report writing. Prior to the session, interviews were conducted with board members to determine 'Key Discussion Points' for the strategy session.

PLEDCO was formed as a result of the agreements for economic development reached with the governments of Canada and Saskatchewan. The agreements are the result of the negotiations regarding the loss of the use of the land in the Primrose Air Weapons Range. PLEDCO is the manager of the trust funds granted by government for the long-term benefit of the four affected communities of Beauval, Cole Bay, Ile-a-la-Crosse and Jans Bay. PLEDCO's mandate includes ensuring the funds are preserved and utilized wisely for economic development.

\$17,500,000 is held in trust funds by an independent professional money management firm through a trust agreement. These funds are locked in for 99 years through the original agreements. PLEDCO receives the annual income generated by the trust funds.

The Board of Directors determines how the income from the trust is spent, with the aim of contributing to economic development and infrastructure projects, supporting entrepreneurship, granting scholarships and covering operating expenses. Currently, PLEDCO does not have governance policies in place, but does use the bylaws to guide decision making.

Open Circle Strategies has assisted PLEDCO with strategic planning on multiple occasions. In recent years, these sessions have emphasized building capacity for development at the community, economic development and regional levels. The planning process has also reflected PLEDCO's evolving role in supporting municipal initiatives and fostering economic activity, particularly among Elders in the member communities

## 2. Vision and Mission

### 2.1 Vision

The vision of an organization outlines what it hopes to achieve in a perfect world. At the session, the Board reviewed the vision and agreed that it continues to reflect their long-term aspirations for the organization:

#### PLEDCO Vision

An essential partner in leading the growth of a thriving economy on behalf of the four PLEDCO communities in the North West Region of Saskatchewan and beyond.

### 2.2 Mission

The mission for an organization outlines its purpose and reason for being.

PLEDCO's mission was *"Supporting socio-economic activity and increased capacity by leading and facilitating local and regional entrepreneurship through strategic partnerships and supporting collaborations among the PLEDCO communities and in the global landscape."*

The Board reviewed the mission statement and agreed to make several changes to succinctly reflect the organization's purpose and strategic direction:

## PLEDCO Mission

Supporting long-term socio-economic capacity among the PLEDCO communities by promoting and fostering entrepreneurship through grants, strategic partnerships, and

### 3. Value Proposition

PLEDCO serves as a facilitator of economic development by engaging in strategic planning, providing funding and training, leading negotiations, and fostering partnerships through effective communication and follow-up. The organization is accountable to both the Federal and Provincial governments for the responsible management of its trust fund, ensuring transparency and fiscal integrity.

Working closely with its member communities, PLEDCO helps identify and support activities that are most likely to lead to long-term success. It sets a strong example for other agencies in building and sustaining effective partnerships that drive regional development.

PLEDCO offers funding to individuals, businesses, and regional entities—including economic development agencies—to support the creation of viable ventures and impactful projects. It also provides scholarships for post-secondary education and funds initiatives that support traditional land users, including Elders. In addition, PLEDCO leads and facilitates research initiatives on behalf of the four member communities and the broader Northwest Region, ensuring that development efforts are informed, inclusive, and forward-looking.

### 4. Situational Analysis

#### 4.1 Review of 2024-2025 Strategic Plan

The previous strategic plan outlined a series of 'key focus areas' and a one-year work plan. This plan was used as a guide at the strategy session this year to conduct a situational analysis on what has been completed and what challenges still exist. A summary of this discussion is presented below.

#### Focus: Communities

##### **Key Focus Area: Training**

1. Goal: To ensure community members have access to training for their entrepreneurship and employment aspirations.

An RFP for services has been completed, laying the groundwork for a regional training centre and student housing. A strategic partnership has been established with Sakitawak Development Corporation and the next step is to conduct a feasibility study.

##### **Key Focus Area: Entrepreneurship & Small Business**

1. Goal: To stimulate entrepreneurship activity for small businesses.

The micro-grant program has seen strong uptake, with 80 payments issued, primarily targeting low-income applicants. Eligibility criteria and a pilot structure have been implemented, with two intakes per year. However, there is a need to increase awareness of the program in smaller communities.

**Key Focus Area: Scholarships, Awards & Incentives**

1. Goal: To continue providing incentives to students.

The Scholarship Committee has continued to support post-secondary students as well as providing incentives for high school graduation and staying in secondary school. Additionally, students have been sponsored to participate in apprenticeship programs.

**Key Focus Area: Supporting Municipalities**

1. Goal: To support sustainable community development.

PLEDCO has been asked to manage and distribute funds from Denison Mines, totaling \$2.6 million, with \$150,000 allocated annually to be shared amongst the four communities.

**Key Focus Area: Supporting Elders' Activities**

1. Goal: To support Elders in improving the quality of their lives and those in the communities.

Elders' groups in Île-à-la-Crosse and Beauval remain active, organizing gatherings, gardening initiatives, and long-term care support. In contrast, Jans Bay and Cole Bay have shown less activity. The Elders Legacy Program continues to function as intended.

**Focus: Economic Development Agencies****Key Focus Area: Community Development Corporations**

1. Goal: To support growth of the Cole Bay and Jans Bay community development corporations.

A dedicated economic development officer or grant writer has yet to be identified for these communities.

However, strategic planning sessions have taken place and the corporations are moving forward with their plans.

**Key Focus Area: Beaver River Regional Community Futures**

1. Goal: To review program.

The program underwent several enhancements, including revised eligibility criteria and expanded promotional efforts. Consultations with fishers in Île-à-la-Crosse provided valuable feedback, which informed the decision to adjust the funding structure – shifting from a 40/60 grant-to-loan ratio to an equal 50/50 split.

**Focus: Organization & Board****Key Focus Area: Government Relations**

1. Goal: To create efficiencies in relation to the operations.

The five-year review process is being revised to improve efficiency and reduce associated costs.

**Key Focus Area: Operational Efficiency & Risk**

1. Goal: To ensure appropriate risk management of the organization.

Staff have received training, and new software tools have been implemented to support technology-related risk management.

**Key Focus Area: Governance**

1. Goal: To ensure effective governance for the organization.

Overall, board governance remains strong. An annual governance review is integrated into the strategy session where discussions are held in relation to best practices in board governance.

**Language & Culture** were recognized as foundational elements of the strategy.



## 4.2 Report from Primrose Development Limited

At the strategy session, the CEO of Primrose Development Limited provided an update highlighting the organization's continued success. Impact Mechanical, a key investment, is experiencing strong growth and performance. A range of new investment opportunities are currently under consideration.

To ensure the organization is well-positioned for large-scale expansion, MNP has been engaged to conduct a comprehensive growth readiness assessment. Additionally, there is interest in exploring potential opportunities in Northern regions. As part of this initiative, funding is being requested to support a needs assessment within member communities, to be led by Dr. Ken Coates.

## 4.3 Discussion of Key Focus Areas

### 4.3.1 Five Year Review Requirements

In accordance with funding agreements, PLEDCO is required to complete a five-year review. While past reporting has been detailed, time-consuming, and costly, the ex-officio board members have agreed to adopt a more narrative-based approach moving forward. This revised format will emphasize key successes and strategic outcomes, rather than exhaustive detail.

### 4.3.2 Financial Support for Communities

The value of grants provided to community members has remained unchanged for several years, despite an average annual inflation rate of 3.67% in Canada over the past five years.<sup>1</sup> There is growing interest in reassessing funding caps for high-impact projects. Larger initiatives may be more appropriately directed to partners such as Beaver River Community Future or Clarence Campeau Development Fund, as PLEDCO is not intended to be the sole funder for entrepreneurial ventures.

However, barriers persist for applicants seeking additional funding, including limited access to information and challenges with application processes. The micro-grant program (up to \$5,000 with a 10% applicant contribution) has proven highly effective, particularly for low-income individuals. Future intakes will prioritize project quality over quantity, with a more strategic selection process.

There is also an opportunity to conduct comprehensive research into available grants at the provincial and federal levels, including those targeted at First Nations, Métis, and Northern residents.

### 4.3.3 Emerging Community Needs

Mental health has emerged as a critical concern across communities. While the Board acknowledges its importance, it has agreed that mental health infrastructure falls outside PLEDCO's core mandate. Instead, the organization will continue to focus on supporting Elders, which aligns with its values and strategic priorities.

### 4.3.4 Brand and Communications

PLEDCO is committed to maintaining a strong and visible presence in all member communities. Consistent and clear communication is essential to ensure residents understand the organization's role and impact. While the Executive Director regularly visits communities, most inquiries are currently handled via email or phone. The PLEDCO logo prominently features the medicine wheel, which may be perceived as exclusive to Indigenous Peoples. To reinforce inclusivity, the organization will update website language to emphasize that PLEDCO serves all residents of the four communities. The circle in the logo symbolizes unity and shared purpose and this is an important aspect of the PLEDCO brand.

### 4.3.5 Financial Overview

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<sup>1</sup> Canada: Inflation rate from 1987 to 2030. Statista. <https://www.statista.com/statistics/271247/inflation-rate-in-canada/>

PLEDCO remains in a stable financial position. The 2024 trust distribution totaled \$935,797, a significant increase from \$565,658 in 2023, driven by improved fund performance. Disbursements are projected at \$750,000 in 2025, up from \$600,000, based on unrealized gains.

#### **4.3.6 Governance and Oversight**

PLEDCO is governed by a board that includes ex-officio members from both the Federal and Provincial Governments. Clause 14 of the founding agreement outlines the termination process, which will be triggered once \$17.5 million has been distributed. At the current rate, this milestone is expected to be reached in approximately nine years. At that point, the communities will determine the future management of the remaining funds.

To align with governance best practices, the Board will initiate an annual performance evaluation of the Executive Director and explore a self-evaluation process, potentially integrated into the annual strategic planning session.

Board orientation includes a comprehensive package covering conflict of interest, confidentiality, and board responsibilities, ensuring all members are well-informed and aligned with organizational expectations.

## **5. Key Focus Areas**

Based on the analysis above, the following 'Key Focus Areas' were identified by the Board and incorporated into a strategic work plan for the next year.

### **1. Communities**

- a. Training
- b. Entrepreneurship & Small Business
- c. Scholarships, Awards & Incentives
- d. Supporting Municipalities
- e. Supporting Elders' Activities

### **2. Economic Development Agencies**

- a. Community Development Corporations

### **3. Organization & Board**

- a. Government Relations
- b. Board Governance

**Language & Culture are foundational elements of the strategy.**

## 6. PLEDCO Goals, Objectives and Action Items

In the session, the Board and ED developed the following strategic work plan to align directly with the 'Key Areas of Focus' listed above. The work plan below includes actions items, timelines, key resources and indicators for all objectives. Having this detail included in the strategy will ensure that the organization can complete and track all action items.

### Short Term Strategy (1 year or less)

#### Focus: Communities

#### Key Focus Area: Training

##### 1. Goal: To ensure community members have access to training for their entrepreneurship and employment aspirations.

Objective #1	To work with PDL to explore ways to support community members undertaking apprenticeship training.
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Action	Resources	Timelines / Completed	Indicators	Notes
1.				

#### Key Focus Area: Entrepreneurship & Small Business

##### 1. Goal: To stimulate entrepreneurship activity for small businesses.

Objective #1	To complete an environmental scan on available grants and resources for community members.
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Action	Resources	Timelines / Completed	Indicators	Notes
1.				Purpose is to develop an understanding of competitiveness of PLEDCO's funding values Scan to include funding for First Nations, Metis and others

## Key Focus Area: Scholarships, Awards & Incentives

### 1. Goal: To continue providing incentives to students.

Objective #1	To continue to administer scholarship, award and incentive programs.
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Action	Resources	Timelines / Completed	Indicators	Notes
1.				

## Key Focus Area: Supporting Municipalities

### 1. Goal: To support sustainable community development.

Objective #1	To develop and implement a plan for using the funds from the Denison Mines Community Sustainability Funding Agreement.
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Action	Resources	Timelines / Completed	Indicators	Notes
1. Engage community leaders in developing a plan for the funds.				
2. Communicate plan to community members.				
3. Administer the funds as specified by the policies and procedures.				Policies and procedures to be developed by Mayor and Council of each community

## Key Focus Area: Supporting Elders' Activities

### 1. Goal: To support Elders in improving the quality of their lives and those in the communities.

Objective #1	To administer the funds in the Elders' Legacy Fund based on requests from the Elders in each community.
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Action	Resources	Timelines / Completed	Indicators	Notes
1.				Board will consider increasing the value of the fund to \$7,500 in the next year

## Focus: Economic Development Corporations

## Key Focus Area: Community Development Corporations

### 1. Goal: To support growth of the Cole Bay and Jans Bay community development corporations.

Objective #1	To continue the search for an economic development officer who will focus on the communities of Cole Bay and Jans Bay.
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Action	Resources	Timelines / Completed	Indicators	Notes
1.				

## Focus: Organization & Board

## Key Focus Area: Government Relations

### 1. Goal: To ensure ongoing positive relations with and reporting to government.

Objective #1	To restructure the five-year review process that is required under the agreement.
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Action	Resources	Timelines / Completed	Indicators	Notes
1. Establish the new reporting structure in preparation for the next five year review.		April 2026		Increased use of narratives, performance indicators, highlights of success, etc.

2. Identify an independent third party to complete the five-year report under the new format.		April 2027		
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## Key Focus Area: Board Governance

### 1. Goal: To ensure effective governance for the organization.

Objective #1	To follow best practices on evaluating performance of board and ED.
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Action	Resources	Timelines / Completed	Indicators	Notes
1. Develop and implement an ED evaluation process.		April 2026		
2. Develop and implement a board evaluation process.		April 2026		Open Circle Strategies can provide a board evaluation template

## 7. Conclusion

The strategic plan for 2025-2026 reflects PLEDCO's continued commitment to supporting community development, entrepreneurship, education, and effective governance. Building on the progress of the previous year, the plan outlines clear objectives and actions that respond to both emerging needs and long-standing priorities. Strong leadership at both the Board and Management levels plays a vital role in guiding the organization, ensuring that the communities in which they live and work remain strong, healthy, and well-supported. With a renewed focus on collaboration, inclusivity, and operational efficiency, PLEDCO is well-positioned to deliver meaningful impact across its member communities and remains dedicated to transparency, accountability, and continuous improvement.

## **April 1<sup>st</sup>, 2024 – March 31<sup>st</sup>, 2025 – Successful Applicants**

### **Ile-a-la Crosse**

#### **Robert Merasty – Home Studio - \$6,332.59**

Project description:

Robert is looking to take his operation mobile and also offer podcasts and home interviews on demand from a more mobile setup.

#### **Sharon Favel – Home Store - \$4,500**

Project Description: Micro Grant Program Successful applicant

Sharon absolutely loves retail and sales so she decided to make a business of it. Sharon offers miscellaneous items from her “lil shop in snob”.

#### **SDC Housing – Element Software Purchase - \$9,712**

Project Description:

SDC has been busy upgrading and expanding their housing portfolio. They have made the decision to upgrade their software which will allow them to be more responsive to tenant needs and repairs.

#### **SDC – Frank Morrison Training - \$2,769.46**

Project Description:

Frank was awarded tuition to undertake training (Finance for Non-financial Professionals) that will allow him to continue excelling as General Manager of the Fish plant in Ile-a-la Crosse.

#### **Nathan Favel – Red Dawg Hot shotting - \$2,331**

Project Description:

Nathan identified an opportunity to provide hauling and delivery services for the community and the region. He has purchased himself a trailer and has begun taking contracts.

#### **Randy Belanger – Yogi's Berries - \$5,877.45**

Project Description:

Randy is a well established primary producer in Ile-a-la Crosse and the region. Randy has been selling berries for years and his berry patches are becoming more remote so he required an ATV to get to and haul his pails back and forth efficiently.

#### **Darian Morin – Align Artistry - \$3,787.78**

Project Description:

Darian has been doing esthetics in Ile-a-la Crosse for some time now and she is motivated to become an instructor. In order for her to undertake this venture she requires equipment and supplies to expand her current offerings. Darian was successful in obtaining funding to help her purchase materials and equipment.

#### **Dave Desjarlais – Sound Production - \$4,278.05**

Project Description: Micro Grant Program Successful applicant

Dave is a lifelong music enthusiast and he often is called upon to do sound for events. His equipment needed replacing and upgrading in order to continue offering this service. Dave was successful in securing funding for the new equipment and will be able to continue offering this service in our area.

**Katasha Morin – Hair cutting services - \$2,700**

Project Description: Micro Grant Program Successful applicant

Katasha was able to secure funding from PLEDCO to outfit a room in her home for haircutting. Once setup she will be able to book clients in regularly.

**Kelton Roy – Tire changing/oil change services - \$4,125.77**

Project Description: Micro Grant Program Successful applicant

Kelton is great with his hands and wanted to translate that into a business. Through his years of experience repairing/servicing vehicles he made the decision to offer tire changing/replacement services In Ile-a-la Crosse.

**NV of Ile-a-la Crosse – Maintenance Vehicle Repairs - \$25,826.21**

Project Description:

Every dollar counts in our communities and when we have a chance to help out when an unexpected expense comes up PLEDCO is proud to be able to. The village had some unexpected repairs to a fleet vehicle and utilized their infrastructure funds to ensure the key piece of equipment was fixed and back running as soon as possible.

**Rose McCallum – Traditional Beading - \$4,500**

Project Description: Micro Grant Program Successful applicant

Rose is a world class seamstress and often makes a lot of clothing and other items for people. PLEDCO is proud not only to help rose out with materials but help keep these traditions alive in the region.

**SEG – LTC improvements - \$5,000**

Project Description:

Our Sakitawak Elders Group identified a need to help our long term care residents through upgrades to the outside seating area. The elder's group has installed pergolas and benches as well as flower pots and other decorations to make the space more uplifting to the residents and the visitors.

**Trudy Laliberte – Photography - \$4,413.87**

Project Description: Micro Grant Program Successful applicant

Trudy has a passion for photography and was recently successful in getting funding to purchase new equipment so she can continue to offer photography services to the region.

**Darian Morin – Tuition Cost - \$4,200**

Project Description:

Darian is a local entrepreneur who recently started up an aesthetics business in Ile-a-la Crosse. Darian has identified an opportunity to continue learning through a course offered in Edmonton, Alberta. PLEDCO is proud to offer training opportunities to our residents when needed.



## **Beauval**

### **Mervin Morin – Outlaw Productions - \$3,062.50**

#### **Project Description:**

Mervin runs a successful sound production company and was successful in previously obtaining funding for a new trailer to house his equipment. As busy as he is Mervin needed to purchase new materials including lighting and electrical hookups for outlaw production company.

### **Myrna Bouvier – Printing Services - \$4,500**

#### **Project Description: Micro Grant Program Successful applicant**

Myrna identified an opportunity to offer printing and paper services to the region. Currently there is no one else who does this in the region.

### **Beauval – Tow Truck Company Feasibility - \$3,727.50**

#### **Project Description:**

Beauval is exploring the feasibility of purchasing a local tow truck business.

### **BDI – Hall Repairs - \$22,500**

#### **Project Description:**

The new BDI Hall building in Beauval required some unexpected repairs. Beauval utilized their allotted funds to fix this piece of equipment. The hall is an important gathering place for the community and is utilized during emergencies.

### **Evelyn Aubichon - Evey's Food bus - \$3,781.21**

#### **Project Description:**

Evey's food bus is a staple at the forks next to the general store in Beauval. Evelyn required some upgrades and equipment replacements to continue operating.

### **BEG – Christmas party expense - \$3,540**

#### **Project Description: Elders Legacy Fund**

Beauval elders love their party's! Once again, the elders in Beauval decided they would throw a Xmas party for the communities elders. Food/gifts and entertainment were provided and all those who attended had a great time.

### **BDI – Strategic Planning - \$15,858**

#### **Project Description:**

Beauval is undertaking a strategic planning session to focus their vision for the corporation going forward.

## **Cole Bay**

### **Cole Bay – Grader Repairs - \$79,903.22**

Project Description:

The Hamlets grader has been sitting idle and not utilized for some time. This has meant that the roads in and around the hamlet have fallen into disrepair. Cole Bay has used some of their allotted funds to fix this equipment.

### **Cole Bay – Office Lighting Replacement - \$880**

Project Description:

The hamlet needed some lighting replaced in their community buildings.

### **Cole Bay – Elders Gathering - \$5,000**

Project Description:

The Cole Bay elders had a gathering in the community this year. PLEDCO is proud to help bring our elders together in funding these initiatives.

### **Cole Bay – Strategic Planning - \$17,984.80**

Project Description:

Cole Bay has undertaken strategic planning to help focus the hamlets economic vision.

### **Cole Bay - Elders Heating - \$7,920**

Project Description:

Through the elder's legacy fund, the elders in Cole bay decided to utilize some of the funds for helping elders with heating. Community elders were given wood, fuel or propane.

## **Jans Bay**

### **Jans Bay – Strategic Planning - \$9,850**

Project Description:

Jans Bay has undertaken strategic planning to help focus the hamlets economic vision.

### **Jans Bay – Water and sewer repairs - \$18,150**

Project Description:

Critical infrastructure needed repairs and replacement. Jans Bay utilized some of their allotted funds for this project.

### **Jans Bay Elders – Gathering - \$1,000**

Project Description:

Our Jans Bay elders held a one day gathering this summer. Food/Entertainment was thoroughly enjoyed by those who attended.

**Jans Bay – Trailer Equipment Purchase - \$1,161.32****Project Description:**

Jans Bay rents out trailer space to contractors and those who need it in their hamlet. This equipment was purchased to help make the offerings more comfortable and relevant for people staying longer term.

**Regional Projects****Primrose Resources Corporation – Operating Dollars - \$250,000****Project Description:**

PRC operates as the for-profit entity in the same 4 PLEDCO communities. We at PLEDCO are confident the investment will come back 10 fold in the near future.

**Beaver River – Primary Producer Incentive Program - \$40,251.61****Project Description:**

Normal funding for the fiscal year April 1<sup>st</sup>, 2024 – March 31<sup>st</sup>, 2025.

**2024-2025 Project Dollars Breakdown**

Beauval	\$56,969.21
Ile-a-la-Crosse	\$90,354.18
Cole Bay	\$111,688.02
Jans Bay	\$30,161.32
Regional	\$290,251.61

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<b>Total:</b>	<b>\$579,424.34</b>
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## **PLEDCO's Business Incentive Program**

The Business Incentive Program (BIP) is a partnership between Beaver River Community Futures Development Corporation (BRCFDC) and Primrose Lake Economic Development Corporation (PLEDCO) to assist entrepreneurs in the communities of Jans Bay, Cole Bay, Beauval, and Ile-a-la-Crosse to realize their dreams of becoming self-employed and owning a business. The program is a business-loans program with built-in grant contributions from PLEDCO. To find out more information on how to participate, call **(306) 236-4422** to book a consulting appointment.

### **How does it work?**

You will work with BRCFDC to develop your business plan. Financial Assistance for this purpose is available through this program.

Once your application is processed and your business plan completed, BRCFDC will determine the viability of your business and confirm your eligibility for a loan and a non-repayable contribution from PLEDCO (grant).

Once approved, you will receive the money necessary to start your business.

Provided you follow the conditions of the program and pay back your portion of the loan, the grant from PLEDCO will pay your remaining balance!

**Below are the successful applicants from April 1<sup>st</sup>, 2024 – March 31<sup>st</sup>, 2025**

Name	Business	Community	Marketing	Grant	Business Support	Project Costs	Loan
Ile-a-la Crosse – Co-op	Grocery Store	Ile-a-la Crosse	\$360	\$360		\$360	
ICSI Cable	Advertising	Ile-a-la Crosse	\$1,230	\$1,230		\$1,230	
CIPI Cable	Advertising	Beauval	\$615	\$615		\$615	
Judith Corrigan	Medical Taxi	Beauval		\$5,000		\$72,500	\$38,500
Kevin Favel	Bus Company	Ile-a-la Crosse		\$11,250	\$2,500	\$27,000	\$12,250
Amy Corrigan	Medical Taxi	Beauval		\$2,463.55		\$10,000	\$5,000

Total Grant Money	Total Leveraged Money	Total Money Generated
<b>\$21,573.55</b>	<b>\$84,750</b>	<b>\$109,500</b>

## **PLEDCO's Primary Producer Incentive Program**

The Primary Producer Incentive Program (PIIP) is a partnership between Beaver River Community Futures Development Corporation (BRCFDC) and Primrose Lake Economic Development Corporation (PLEDCO) to assist trappers, wild rice harvesters and commercial fishers in the communities of Jans Bay, Cole Bay, Beauval, and Ile-a-la-Crosse to start, develop and/or maintain their primary production business. The program is a loan program with built-in grant contributions from PLEDCO. To find out more information on how to participate, call **(306) 236-4422** to book a consulting appointment.

### **What you will need:**

- Social Insurance Number
- Two (2) pieces of Identification; 1 that has date of birth.
- Quotes for Equipment required to purchase for your business.
- Copy of your primary production license (lease and/or license)

### **How does it work?**

- You will work with BRCFDC to develop your plan for your primary production business.
- Once your application is processed and your plan is completed (including quotes for equipment), BRCFDC will determine the viability of your request and confirm your eligibility for a loan and a non-repayable contribution from PLEDCO (grant).
- Once approved, you will receive the money necessary to carry-out your plan to start, develop and/or maintain your primary production business.
- Provided you meet the conditions of the program and pay back your portion of the loan, the grant from PLEDCO will pay your remaining balance!

### **PIIP has a mentorship component!**

You will have resources available to assist you with your Primary Producer business through the guidance of Beaver River Community Futures Development Corporation. Call their consultants any time with any questions or concerns about your business.

**Below are the successful applicants from April 1<sup>st</sup>, 2024 – March 31<sup>st</sup>, 2025**

<b>Name</b>	<b>Community</b>	<b>Sector</b>	<b>Loan</b>	<b>Grant</b>	<b>Total</b>
<b>Fred Morin</b>	<b>Beauval</b>	<b>Wild Rice</b>	<b>\$3,000</b>	<b>\$2,000</b>	<b>\$5,000</b>
<b>Joseph Kyplain JR.</b>	<b>Ile-a-la Crosse</b>	<b>Fishing</b>	<b>\$6,000</b>	<b>\$4,000</b>	<b>\$10,000</b>
<b>Mary R Bouvier</b>	<b>Ile-a-la Crosse</b>	<b>Fishing</b>	<b>\$1,270.19</b>	<b>\$846.80</b>	<b>\$2,116.99</b>
<b>Raymond Maurice</b>	<b>Jans Bay</b>	<b>Trapping</b>	<b>\$1,822.64</b>	<b>\$1,215.10</b>	<b>\$3,037.74</b>
<b>Abraham Bouvier JR.</b>	<b>Ile-a-la Crosse</b>	<b>Fishing</b>	<b>\$3,000</b>	<b>\$2,000</b>	<b>\$5,000</b>
<b>Paul Couillonneur</b>	<b>Cole Bay</b>	<b>Trapping</b>	<b>\$1,250</b>	<b>\$1,250</b>	<b>\$2,500</b>

<b>Total Grants</b>	<b>Total Dollars Leveraged</b>	<b>Total Dollars Generated</b>
<b>\$11,311.90</b>	<b>\$16,342.83</b>	<b>\$27,654.73</b>

## Scholarship Program

Each year PLEDCO provides students pursuing studies in recognized post-secondary institutions with a \$1,000.00 Scholarship each. PLEDCO also encourages students to pursue post-secondary studies in business and administrative management by providing two awards of \$2000.00 each.

Application forms are available on the [www.Pledco.net](http://www.Pledco.net) website and at the PLEDCO office. Scholarship packages are forwarded to the high schools each year so the administration can post the Scholarship advertisement and have a local copy of the scholarship application package.

**The following Applicants received \$1,000 in Scholarships**

Kimberly Dennett - \$1000  
Sheila Alcrow - \$1000  
Marsha Morin - \$1000  
Bianca Desjarlais - \$1000  
Skyler Aubichon - \$1000  
Lindsay Dennett - \$1000  
Aeisha Aubichon - \$1000  
Cassidy Alcrow - \$1000  
Elvina Hood - \$1000  
Sara Bottrell - \$1000  
Kristal Krivoshein - \$1000  
Chantille Moberly - \$1000  
Nathan Probert - \$1000  
Morgan Gardiner - \$1000  
Shayna Burnouf - \$1000  
Camellia Couillonneur - \$1000  
Kenna Bouvier - \$1000  
Lori Bouvier - \$1000

Total Scholarship funding in 2024: \$18,000.00

## Criteria/General Guidelines for consideration of Projects or Programs

The standard application requirements are:

1. A **business outline or plan** that proves the viability of the business project.
2. A completed PLEDCO Application for Economic Development Assistance
3. Supporting documentation to the business plan (support letters, confirmation of approved funds from other agencies, proof of existing contribution/equity, etc.)
4. Historical financial data (if applicant is an existing business/contractor)

The following considerations are given to completed applications when they are received:

- Does the project or program create sustainable economic development?
- Does the project or program create wealth?
- Does the project or program create employment?
- Is the project or program incremental to the economy?
- Does the project or program diversify the economy?
- Does the project or program foster entrepreneurship?
- Does the project or program increase business decision-making capacity?
- Does the project or program support youth development?
- Does the project or program encompass all 4 communities?
- Are the management skills for the project or program apparent by the applicant?
- Is the application thoughtful or creative?
- Are there any personal contributions to the project or program?
- Does the project or program diversify funding sources?

All applications must be received a minimum of **7-days prior** to a regular board meeting in order to be considered for approval. This gives the Executive Director some time to do some fact-checking if necessary and inquire on the status of other funding applications and clarification of any submitted documentation.

Also taken into consideration are the project and program qualifications as presented in the Canada – Primrose Lake Community Economic Development Agreement, Schedule “A”:

- Attracting investment to the Primrose Lake Area.
- Supporting the viability of the local economy and increasing the participation of community members.
- Supporting community adjustment to economic realities.
- Promoting community planning and strategies.
- Supporting the creation of physical assets.
- Conducting economic and business research.
- Supporting investment in skills, knowledge, and competencies development in support of strategic objectives.
- Enhancing technology commercialization and adoption.
- Improving business productivity [i.e. – new machinery, training, business, information]
- Developing new or enhancing existing markets [supplier, domestic, international].
- Addressing systematic business issues; and.
- Otherwise increasing the development and diversification of the Primrose Lake Area economy.

The following individuals comprise the PLEDCO Board of Directors from **April 1<sup>st</sup>, 2024, to March 31<sup>st</sup>, 2025.**

In the 2024 – 2025 Operational Year, the Board Remuneration for Honorariums & Travel are as follows:

<b>Board Member</b>	<b>Community</b>	<b>Honorarium Paid for 2024-2025</b>
<b>Myrna Bouvier</b>	<b>Beauval</b>	<b>\$3600</b>
<b>Vince Laliberte</b>	<b>Beauval</b>	<b>\$1800</b>
<b>Lance Couillonneur</b>	<b>Cole Bay</b>	<b>\$3700</b>
<b>Cheryl Couillonneur</b>	<b>Cole Bay</b>	<b>\$1200</b>
<b>Aldina Bouvier</b>	<b>Cole Bay</b>	<b>\$2050</b>
<b>Norma Malboeuf</b>	<b>Ile-a-la-Crosse</b>	<b>\$3650</b>
<b>Jansen Corrigan</b>	<b>Ile-a-la-Crosse</b>	<b>\$2750</b>
<b>Tavio Morin</b>	<b>Ile-a-la Crosse</b>	<b>\$300</b>
<b>Karen Maurice</b>	<b>Jans Bay</b>	<b>\$2800</b>
<b>Steven Lariviere</b>	<b>Jans Bay</b>	<b>\$2050</b>
	<b>2024 - 2025</b>	<b>23,900.00</b>
	<b>Previous Year Total:</b>	<b>\$18,207.84</b>

Tamara McKay, Reagan Lundquist  
Patricia Crowe

Federal Representatives  
Provincial Representative

**Board Travel for 2024-2025:     \$26,188.39**  
**Previous Year Total:               \$18,805.26**



## **PLEDCO Background & Contact Information**

The Primrose Lake Economic Development Corporation (PLEDCO) was formed as a result of the Agreements for economic development reached with the Government of Canada and the Government of Saskatchewan. The Agreements were the result of negotiations that came about from our loss of the use of land included in the Primrose Lake Air Weapons Range.

PLEDCO is the manager of the Trust funds granted by the senior levels of government for the long-term benefit of the four communities affected by the Air Weapons Range – Cole Bay, Jans Bay, Beauval and Ile-a-la-Crosse. PLEDCO's mandate is to promote and assist in the economic development of the four communities while ensuring that the funds are preserved and wisely utilized for this purpose.

\$2,000,000.00 of the original \$4,500,000.00 placed in the Trust by the Government of Saskatchewan for an Elders Initiative Program, was paid out by the deadline date of June 30, 2009. This left a total of \$17,500,000.00 in the Trust Fund from the original \$19,500,000.00. An Agreement with RBC Dominion Securities seals this money in for a period of 99 years, or until the equivalent of \$17.5M has been earned from the annual earnings of the Trust at which time the agreements will dissolve and the remainder of the money will continue be used for economic development under PLEDCO administration.

Since the Trust's creation, the money was invested in government bonds and blue-chip equities. This ensures a reasonable return in spite of financial market swings. The Board of Directors determines the use of the annual income according to the guidelines set in the Agreements. Generally, the money is used in four main categories – business and infrastructure, scholarships, research and business planning, and operations.

PLEDCO must operate within the guidelines of the Agreements it has signed with Canada and Saskatchewan and the Trustee (RBC Dominion Securities). The Agreements specify how PLEDCO is governed, the use of the funds, and operating and reporting requirements. The Government of Canada and the Government of Saskatchewan can each appoint two ex-officio Directors to the PLEDCO Board of Directors. The Municipal Councils of the four PLEDCO communities each appoint two Directors and the Municipal Directors then elect their Officers and hire an Executive Director.

The PLEDCO office is located is Beauval, SK upstairs at the Sister Simard Building. The contact information is as follows:

### **Primrose Lake Economic Development Corporation**

PO Box 490  
Beauval, SK  
S0M 0G0  
(306) 288 – 2370 – Phone  
(306) 288 – 2371 – Fax  
(306) 288 – 7015 – Mobile  
[www.pledco.ca](http://www.pledco.ca)

## Notes